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FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | Date of Event Requiring Statement (Month/Day/Year) | 3. Issuer Name and Ticker or Trading Symbol Variant Impact Fund [IMPCX] | | | | |
|----------------------------------------------------------------------------|---------------|------------------------------------------------------------|---------------------------------------------------------------------------------|--|--------------------|----------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------|
| (Last) (First) (Middle) C/O UMB FUND SERVICES, INC. 235 WEST GALENA STREET | | 12/06/2021 | Relationship of Reporting Per (Check all applicable) Director X Officer | | 10% Owner Other | If Amendment, Date of Original Filed (Month/Day/Year) | |
| (Street) MILWAUKEE (City) | WI (State) | 53212 (Zip) | | | (give title below | y) (specify below) asurer | Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person |

| Table I – Non-Derivative Securities Beneficially Owned | | | | | | |
|--------------------------------------------------------|------------------|----------------------------------------------------------------|-------------------------------------------------------|--|--|--|
| 1. Title of Security (Instr. 4) | Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) | | | |
| Common Shares | 0 | D | | | | |

| Table II – Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | |
|--------------------------------------------------------------------------------------------------------------------|---------------------|--------------------|-------|----------------------------------|------------------------|------------------------------|------------------------------------------------------------|--|
| 1. Title of Derivative Security (Instr. 4) | | | | | Conversion or Exercise | Form: Direct (D) or Indirect | Nature of Indirect Beneficial Ownership (Instr. 5) | |
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (I) (Instr. 5) | | |

Explanation of Responses: Remarks:

/s/ Ann Maurer ** Signature of Reporting Person 12/10/2021

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).